

## FEDERATED MALAY STATES.

### REPORT OF THE DIRECTORS OF THE PUBLIC OFFICERS' GUARANTEE FUND, FEDERATED MALAY STATES, FOR THE YEAR ENDING 31ST DECEMBER, 1924.

1. In accordance with section 8 of the Public Officers' Guarantee Fund Enactment, No. 11 of 1913, we have the honour to report on the financial position of the Fund for the year ending 31st December, 1924.

2. The entrance fees amounted to \$968 and contributions to \$8,636 as compared with \$585 and \$9,051 for 1923.

3. The interest received on the investments during the year was \$8,382.

4. At the end of the year the Fund stood security for 7,800 officers to the amount of \$3,566,439.

5. The amount paid in 1924 on account of defalcations was \$2,518.

6. The total amount paid in respect of defalcations since the Fund was established is \$44,211:

1904 (half year)	...	...	...	...	...	...	...	...	\$	—
1905	..	..	..	..	..	..	..	..		165
1906	..	..	..	..	..	..	..	..		632
1907	..	..	..	..	..	..	..	..		423
1908	..	..	..	..	..	..	..	..		791
1909	..	..	..	..	..	..	..	..		1,946
1910	..	..	..	..	..	..	..	..		146
1911	..	..	..	..	..	..	..	..		2,660
1912	..	..	..	..	..	..	..	..		1,946
1913	..	..	..	..	..	..	..	..		1,638
1914	..	..	..	..	..	..	..	..		2,468
1915	..	..	..	..	..	..	..	..		6,125
1916	..	..	..	..	..	..	..	..		577
1917	..	..	..	..	..	..	..	..		1,711
1918	..	..	..	..	..	..	..	..		4,278
1919	..	..	..	..	..	..	..	..		10,858
1920	..	..	..	..	..	..	..	..		1,685
1921	..	..	..	..	..	..	..	..		621
1922	..	..	..	..	..	..	..	..		1,101
1923	..	..	..	..	..	..	..	..		1,909
1924	..	..	..	..	..	..	..	..		2,518
Total									...	\$44,211

7. During the year the sum of \$4,981 was refunded to contributors who have left the service, or from whom security was no longer required. The payments on this account to 31st December, 1924, have been as follows:

1909	...	...	...	...	...	...	...	...	\$	1,205
1910	..	..	..	..	..	..	..	..		706
1911	..	..	..	..	..	..	..	..		1,675
1912	..	..	..	..	..	..	..	..		2,349
1913	..	..	..	..	..	..	..	..		2,450
1914	..	..	..	..	..	..	..	..		2,592
1915	..	..	..	..	..	..	..	..		2,009
1916	..	..	..	..	..	..	..	..		3,065
1917	..	..	..	..	..	..	..	..		2,468
1918	..	..	..	..	..	..	..	..		1,897
1919	..	..	..	..	..	..	..	..		2,438
1920	..	..	..	..	..	..	..	..		3,145
1921	..	..	..	..	..	..	..	..		6,138
1922	..	..	..	..	..	..	..	..		9,988
1923	..	..	..	..	..	..	..	..		8,108
1924	..	..	..	..	..	..	..	..		4,981
Total									...	\$55,221

8. A copy of the balance sheet as audited is annexed.

H. G. R. LEONARD,  
Chairman, P. O. G. Fund.

A. S. SMALL  
R. H. BILKE  
A. E. PERERA } Directors.