

STRAITS SETTLEMENTS AND FEDERATED MALAY STATES.

ANNUAL REPORT ON THE WORKING OF THE CO-OPERATIVE SOCIETIES DEPARTMENT FOR THE YEAR 1924.

I.—INTRODUCTORY.

1. Mr. R. Boyd was in charge of the department until 25th February, 1924, when Mr. A. Cavendish, Officer in Charge of Co-operative Societies, resumed duty on return from leave.

2. Reference was made in last year's report to the creation in the department from 1st January, 1924, of five appointments for Malay Officers and one appointment in Class V of the Malayan Civil Service. These appointments were subsequently declared pensionable. Two have been permanently filled whilst the remaining three are held by officers who are acting on probation. The Secretary of State for the Colonies approved the appointment of Captain Noor Mohamed Hashim bin Mohamed Dali in Class V of the Malayan Civil Service as Assistant Registrar of Co-operative Societies.

3. During the year it was found necessary to transfer the department from Taiping to the Federal Capital, and the head office is now located in rented premises on the top floor of the Hongkong and Shanghai Bank buildings, Kuala Lumpur.

II.—COST OF THE DEPARTMENT.

4. The following tabular statement shows the cost to Government of the working of the Co-operative Societies Enactment for the last three years. These figures include the salary and allowances of the Officer in Charge and the Assistant Registrar who were paid from the Civil Service vote. The office establishment and other charges were paid from the open vote—Miscellaneous Services—expenses in connection with Co-operative Societies:

Items.	1922.	1923.	1924.
Personal Emoluments ...	\$25,515	\$32,174	\$38,385
Other Charges ...	6,973	7,453	16,764
Total ...	\$32,488	\$39,627	\$55,149

5. The total cost to Government was equivalent to 19.75 per cent. of the working capital of the Societies as compared with 53.94 per cent. in 1923. As societies multiply in number and size the ratio of cost which might appear large will drop appreciably to the low figure that obtains in certain provinces in India.

III.—SUMMARY OF GENERAL PROGRESS.

6. The movement continues to make satisfactory progress. Societies have increased in numbers, members and paid up capital. The following statement shows details:

Kinds of societies.	No. of societies.	No. of members.	Paid up share capital.	Management expenses.
			\$	\$
<i>Agricultural.—</i>				
Rural Credit Societies ...	20	725	6,948	140
<i>Non-Agricultural.—</i>				
Thrift and Loan Societies...	19	5,785	252,719	1,341
Co-operative Store ...	1	54	2,010	1,613
Total ...	40	6,564	261,677	3,099

7. The progress of societies is shown by means of the following comparative table:

	No. of societies.	No. of members.	Paid up share capital.	Loans granted.		Loans repaid with interest.	Loans outstanding with interest.	Loans overdue.	Reserve fund.	Deposits and loans.
				No.	Amount.					
<i>Agricultural.—</i>			\$		\$	\$	\$	\$	\$	\$
Rural Credit										
1923 ...	6	177	2,023	77	3,442	754	3,240	...	52	1,160
1924 ...	20	725	6,948	294	24,199	8,476	18,799	...	769	14,550
<i>Non-Agricultural.—</i>										
Thrift and Loan										
1923 ...	13	2,184	64,958	459	92,766	48,193	60,853	873	428	4,900
1924 ...	19	5,785	252,719	1,409	335,335	190,773	222,167	1,249	4,787	11,310

8. The year opened with 20 societies on the register and finished with 40 whilst there were several others in process of formation.

9. Of the societies on the register on the 31st December, 1924, 20 were agricultural—Rural Credit Societies—all of which were on an unlimited liability basis; 19 were non-agricultural—Thrift and Loan Societies—and one was a consumers' or store society.

10. The total number of members in all societies was 6,564, giving an average of 36 members for each Rural Credit Society and 304 members for each non-agricultural society.

11. The total paid up share capital of all societies increased from \$68,983 in 1923 to \$261,677 in 1924; deposits and loans rose from \$6,000 in 1923 to \$25,860 in 1924, and Reserve Fund from \$480 to \$5,656.

12. The total working capital used in the movement at the end of the year was \$278,993 whilst in the year 1923 the amount was \$73,461.

IV.—AGRICULTURAL—RURAL CREDIT SOCIETIES.

13. The number of Agricultural Rural Credit Societies at the beginning of the year was six and at the end 20. There was thus a net increase of 14 societies during the year. The paid up share capital increased from \$2,023 to \$6,948. The deposits and loans contributed by members and other societies amounted to \$14,550. Their membership has grown from 177 to 725. Details of the working of these societies will be found in appendix A, C and E.

14. Societies have sprung up not merely in one district of the country, *i.e.*, Krian, in the State of Perak, but are now beginning to spread throughout the three States of Perak, Selangor and Negri Sembilan. The policy pursued is to concentrate on the creation of a few well-established societies which will serve as models for imitation in their immediate neighbourhood.

15. It is satisfactory to observe that members are beginning to make deposits in their societies in addition to investing in shares. This shows that the members are both gaining confidence in the stability of their societies and appreciating the benefits derived from them.

16. As the year went on, it was found that the demand for the creation of credit societies amongst Malays was increasing, thereby indicating that the existing societies were both popular and succeeding in their purpose of finding imitators in neighbouring villages.

17. Certain of the Krian societies have been exploring the way towards closer co-operation between societies by the formation of a union.

18. It is still more satisfactory to note that in these Malay Rural Credit Societies there are no overdue loans or arrears. The Malay is regarded by many people as an inveterate borrower and a bad repayer. The record of these societies so far proves that this is a mistaken idea, and that it is safe to give him credit when working in association with his fellows.

V.—NON-AGRICULTURAL THRIFT AND LOAN SOCIETIES.

19. Co-operative Thrift and Loan Societies now exist for Government servants in all districts of Perak, Selangor and Negri Sembilan. There exists a separate society for the members of the Jaffnese community which is run on a share basis. Details concerning these societies are fully set out in appendix B, D and F. It will be seen from that statement that the membership of these societies has grown from 2,184 in 1923 to 5,785 in 1924, and their paid up subscriptions from \$64,958 to \$252,719. This shows that each individual member on an average had a sum to his credit in the way of a Provident Fund of about \$44. The total amount of loans granted in 1924 was \$335,335 as against \$92,766 in the previous year. This amount was distributed amongst 1,409 members whereas the applicants who received loans in 1923 numbered only 459. This works out at an average of \$240 for each individual loan.

20. The exact purposes for which loans were granted were as follows:

- (1) Paying off old debts incurred prior to joining the society;
- (2) Confinements, family sickness and sending families to Ceylon and India;
- (3) Marriages;
- (4) Funeral expenses;
- (5) Redeeming jewellery;
- (6) Purchase of bicycles and motor-cycles;
- (7) Educational purposes;
- (8) Building houses.

21. The exact number of loans issued for each purpose cannot be stated. It is, however, noticeable that there has been a diminution in the number of loans issued for settlement of old debts contracted prior to joining the society in the older societies such as the Posts and Telegraphs Society. This coupled with the fact that the monthly income of the society exceeds its expenditure in loans indicates that the members are getting out of debt and beginning to save money.

22. As was anticipated last year two of the earliest societies had more money in hand than they could make use of immediately in loans to members. Arrangements were, however, made to invest a total sum of \$14,200 of these surplus funds in loans to Rural Credit Societies on fixed deposits repayable in three years at 10 per cent. per annum. This system of interlending between societies will be stopped at the earliest possible opportunity as it is both inconvenient and open to objection. The negotiation of loans between the borrowing and lending society is apt to be protracted and dilatory; the borrowing societies are being encouraged to establish their own lending institution in which they will both invest capital, and take part in the management. The creation of a Central Co-operative Bank is, therefore, now under consideration.

23. It will be seen that the turn-over of these Government Servants Thrift and Loan Societies is increasing rapidly and that the paid up capital already exceeds a quarter of a million dollars. This type of society is extremely popular and it is gratifying to see that it is being imitated by persons outside the Government service like the Jaffna community and the Mercantile Employees. The published reports of larger societies like the Federated Malay States Posts and Telegraphs, Railway Servants and the Taiping Government Servants Societies all unanimously emphasise the great benefits which have been conferred on their members by teaching them the principles of thrift and extricating them from the clutches of usurious money-lenders.

24. Government was asked during the course of the year to abolish the unsatisfactory system of loans to subordinates for domestic or private purposes in the three States of the Federation. The large sums of public money locked up in such loans can now very well be utilised for more profitable and useful public purposes.

25. There is no longer any reason why Government servants in Perak, Selangor and Negri Sembilan need have recourse to the Government or the pawnshop or the Chetty or the professional money-lender to release them from any financial embarrassment. They now have their own credit institutions.

VI.—CO-OPERATIVE STORES.

26. The solitary co-operative store in Batu Gajah was able to run at a profit till the end of June, 1924, after which date the transactions show a slight loss. The store purchased goods to the value of \$13,218 and sold them for \$15,047. The working expenses, including freight, etc., amounted to \$1,618. Their reserve fund was \$100.

27. The transfer of some prominent members who took a keen interest in the store, the difficulty of making sufficiently large purchases from honest wholesale dealers, the inadequate volume of sales in comparison with the running expenses and the insistence on cash payments have all tended to create an atmosphere of depression amongst the members of the store.

28. It is gathered, however, that strong efforts are being made to increase the membership and the sales and there is a possibility that the store will overcome its present difficulties with the infusion of some new blood and capital.

29. The formation of stores is not being encouraged in this country. The Malay Peasant's first idea of co-operation is to open a shop or store. He does not realise that he is not an expert salesman, that he is as a rule totally ignorant of the sources of supply and the system of distribution of the various commodities bought by him and retailed in small village shops, and that until he has learnt something about the use of money and accounts and trade he will always be beaten by the expert Chinese shop-keeper who has made this business his profession.

VII.—AUDIT.

30. The statutory audit of all registered societies was carried out by the Auditor and Accountant of this department, Mr. L. Vaz, in July and August. Many of the societies had adopted a newer and improved system of accounts.

VIII.—DISPUTES AND LITIGATION.

31. There have been no regular disputes or litigation during the year, only one or two minor complaints of a trivial nature which were easily settled.

IX.—LAW, RULES AND BY-LAWS.

32. No alteration was made during the year in the Co-operative Societies Enactment or in the rules made thereunder.

33. In the Straits Settlements the Co-operative Societies Ordinance was introduced into the Legislative Council during the course of the year, and became law together with the rules made thereunder by the Governor in Council on the 1st January, 1925.

34. A sum of \$20,000 was approved by the Legislative Council of the Colony for the 1925 Budget to meet anticipated expenditure in connection with co-operation. The Colony contributed a sum of \$5,000 to the Federated Malay States Government towards the expenses of the department in 1924.

X.—ATTITUDE OF THE PUBLIC.

35. Great ignorance prevails amongst all sections of the population as to the true meaning of co-operation in the technical sense of the word, and as to all that it portends. Immense strides are now being made in America and the British Dominions with the co-operative marketing of all agricultural commodities, and greater interest may be anticipated amongst Europeans here in the intricate problems of marketing the country's products. A growing reference library is at the disposal of all who are interested in co-operative problems.

36. The department lacks the services of any Chinese officers, and work amongst the Chinese agricultural community has therefore not yet been attempted.

37. Some of the Malays are becoming openly enthusiastic.

38. There is no sign of any active opposition to the movement although it is obvious that the success of the Thrift and Loan Societies cannot be appreciated by pawn-brokers and money-lenders as they cut into their business.

39. The newspapers throughout Malaya have been most cordial and sympathetic in their support of the movement and liberal in the space they have given in their columns to the reports of the societies and the accounts of their meetings and other matters of general interest connected with co-operation.

XI.—GENERAL.

40. During the course of the year Government decided to attempt to form Thrift and Loan Societies amongst Indian estate labourers. Through the kind offices of the Indian Government Agent, Rao Sahib Arulanandam Pillai, who has had several years of experience of co-operation in the Madras Presidency, the services of an Indian Officer, Mr. Govindaraja Mudaliar, with experience of co-operative work in Madras, were procured on loan from the Madras Government. He assumed duty on 1st November, 1924, and spent the last month of the year in unfolding, under the tutelage of the Indian Government Agent, the idea to the managers, staff and labourers of certain estates. A careful economic survey of the situation is being made and the necessary model by-laws in Tamil, leaflets and forms of accounts for the constitution and control of such societies are in course of preparation.

41. The Rubber Growers' Association in London appointed a Committee to investigate the co-operative sale of rubber. The Committee expressed the opinion that there is no insuperable obstacle to co-operative selling, and completed the outlines of a scheme, but the present time was not considered opportune to launch the proposals. To stimulate and keep alive local interest in the matter an address on "The Principles of Co-operative Marketing" was delivered to the Planters' Association of Malaya in December. Printed copies of the address will shortly be available for distribution.

42. A Committee was appointed by the Federated Malay States Government at the end of December to report on:

- (a) How a Rubber Producers' Organisation Society can best be established in this country;
- (b) What measures it would be necessary to take to educate the small-holders and other local producers in the scientific preparation and sale of their rubber on co-operative lines.

A. CAVENDISH,

KUALA LUMPUR,
14th March, 1925.

*Officer in Charge of Co-operative Societies,
Straits Settlements and Federated Malay States.*

APPENDIX A.

RURAL CO-OPERATIVE CREDIT SOCIETIES.

Name of Society.	Number of members, 31-12-24.	Paid up share capital, 31-12-24.	Deposits and loans, 31-12-24.	Amount of loans granted in 1924.		Loans.		Loans outstanding on 31-12-24.		Loans overdue on 31-12-24.		Reserve fund on 31-12-1924.
				No.	Amount.	P.	I.	P.	I.	P.	I.	
		\$	\$		\$	\$	\$	\$	\$			\$
1. The Bagan Tiang Rural Co-operative Credit Society	80	1,479	6,305	166	12,237	5,890	208	6,348	604	...	...	147
2. The Sungei Labu Parit Haji Wahab Rural Co-operative Credit Society	23	460	2,600	20	3,085	271	17	3,060	202	...	...	34
3. The Kuala Kurau Rural Co-operative Credit Society	30	502	5,000	7	5,150	...	...	5,150	320	...	...	42
4. The Tanjong Piandang Rural Co-operative Credit Society	15	441	...	7	720	250	24	470	4	...	...	34
5. The Tebok Haji Musa Rural Co-operative Credit Society	40	890	...	4	90	60	8	955	12	...	...	82
6. The Batu Seblas Balik Bukit Semanggol Rural Co-operative Credit Society	19	208	...	29	359	544	28	183	2	...	...	14
7. The Tanjong Kling, Selemak and Batu Hampar Rural Co-operative Credit Society	26	360	...	20	748	678	71	420	52	...	...	115
8. The Mukim of Gadong Rural Co-operative Credit Society	25	340	45	8	510	361	46	336	46	...	...	26
9. The Sungei Star Rural Co-operative Credit Society	65	650	...	...	...	...	...	...	...	...	...	...
10. The Kampong Kedah Rural Co-operative Credit Society	17	170	...	6	160	...	...	160	2	...	...	4
11. The Batu Gajah Rural Co-operative Credit Society	42	288	...	...	...	...	...	...	...	...	...	28
12. The Lubok Merbau Rural Co-operative Credit Society	42	1	...	...	...	...	...	...	...	...	...	36
13. The Padang Gajah Rural Co-operative Credit Society	27	74	...	...	...	...	...	...	...	...	...	20
14. The Telok Medan Rural Co-operative Credit Society	21	61	600	11	661	10	...	...	...	...	...	...
15. The Bukit Putus Rural Co-operative Credit Society	71	39	...	7	60	...	...	60	2	...	...	42
16. The Kubu Gajah Rural Co-operative Credit Society	28	30	...	4	39	9	1	30	1	...	...	14
17. The Beluru Rural Co-operative Credit Society	48	480	...	...	...	...	...	...	...	...	...	43
18. The Changkat Jering Rural Co-operative Credit Society	39	196	...	4	150	...	...	150	...	...	...	34
19. The Bendang Siam Rural Co-operative Credit Society	49	240	...	1	230	...	...	230	...	...	...	40
20. The Trong Rural Co-operative Credit Society	18	39	...	...	...	...	...	...	...	...	...	14
Total ...	725	6,948	14,550	294	24,199	8,073	403	17,552	1,247	...	...	769

CO-OPERATIVE THRIFT AND LOAN SOCIETIES.

Name of Society.	Membership on 31-12-1924.	Paid up share capital on 31-12-1924.	Deposits and loans. 31-12-1924.	Loans granted in 1924.		Loans repaid in 1924.		Loans outstanding on 31-12-1924.		Loans overdue on 31-12-1924.		Reserve fund on 31-12-1924.
				No.	Amount.	P.	L.	P.	L.	P.	L.	
1. The Federated Malay States Posts and Telegraphs Co-operative Thrift and Loan Society	912	84,471	...	407	107,573	74,403	6,574	50,615	5,562	...	...	1,647
2. The Ipoh Government Servants Co-operative Thrift and Loan Society	183	9,776	...	68	16,070	8,830	616	8,035	378	8	...	83
3. The Batu Gajah Government Servants Co-operative Thrift and Loan Society	144	4,775	...	39	5,920	2,391	169	3,529	148	...	...	99
4. The Selangor Government Servants Co-operative Thrift and Loan Society	861	39,939	210	226	58,057	31,346	2,581	35,779	2,862	282	...	702
5. The Kuala Kangsar Government Servants Co-operative Thrift and Loan Society	140	9,862	...	61	17,648	9,852	746	9,560	504	...	...	134
6. The Krian Government Servants Co-operative Credit Society	108	4,618	...	38	6,088	3,883	297	3,357	140	...	...	76
7. The Taiping Government Servants Co-operative Thrift and Loan Society	311	19,080	3,700	98	23,520	16,025	1,317	19,375	799	605	56	508
8. The Taiping Gurus Co-operative Thrift and Loan Society	100	2,176	...	21	1,594	947	61	1,172	70	75	5	28
9. The Krian-Selama Gurus Co-operative Thrift and Loan Society	106	4,647	...	34	6,235	3,942	391	3,750	39	...	...	141
10. The Railway Servants Co-operative Thrift and Loan Society	1,188	40,819	5,600	185	54,247	10,229	1,759	44,004	3,775	...	...	710
11. The Malay Officers Agricultural Department Co-operative Thrift and Loan Society	60	4,421	...	46	6,420	3,674	283	4,093	...	89	4	47
12. The Negri Sembilan Government Servants Co-operative Thrift and Loan Society	174	6,265	1,800	33	9,735	3,213	357	6,522	349	110	10	57
13. The Ulu Langat Government Servants Co-operative Thrift and Loan Society	86	4,213	...	67	6,964	3,862	281	4,242	274	...	...	79
14. The Malay Public Servants Negri Sembilan Co-operative Credit Society	424	4,856	...	22	3,825	586	70	3,239	243	5	...	250
15. The Lower Perak Government Servants Co-operative Thrift and Loan Society	90	1,493	...	18	1,464	412	33	1,052	47	...	...	20
16. The Batang Padang Government Servants Co-operative Thrift and Loan Society	88	1,556	...	7	1,085	248	26	837	38	...	...	26
17. The Perak South Gurus Co-operative Thrift and Loan Society	162	1,879	...	18	2,250	337	23	1,913	142	...	...	43
18. The Kuala Kangsar Gurus Co-operative Thrift and Loan Society	84	603	...	5	670	82	7	588	6	...	...	41
19. The Jaffnese Co-operative Society	5,221	245,449	11,310	1,393	329,365	174,262	15,591	201,662	15,376	1,174	75	4,691
	564	7,270	...	16	5,970	841	79	5,129	...	...	...	96
Total	5,785	252,719	11,310	1,409	335,335	175,103	15,670	206,791	15,376	1,174	75	4,787

APPENDIX C.

RURAL CO-OPERATIVE CREDIT SOCIETIES.

Name of Society.	PROFIT.				Interest paid.	Cost of management.	Other items.	Total.	Net profit.	Loss.
	Profit B/F.	Interest received.	Sale of goods.	Total.						
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1. The Bagan Tiang Rural Co-operative Credit Society	92	...	92	...	35.	...	35	57	...
2. The Sungei Labu Parit Haji Wahab Rural Credit Society
3. The Kuala Kurau Rural Co-operative Credit Society	1	...	1	...	1
4. The Tanjong Piandang Rural Co-operative Credit Society	7	...	7	...	...	...	...	7	...
5. The Tebok Haji Musa Rural Co-operative Credit Society...
6. The Batu Seblas Balik Bukit Semanggol Rural Co-operative Credit Society	24	...	24	11	5	7	23	1	...
7. The Tanjong Kling, Selemak and Batu Hampar, Rembau, Rural Co-operative Credit Society...	35	2	37	1	10	...	11	26	...
8. The Mukim of Gadong Rural Co-operative Credit Society	46	...	46	...	...	...	...	46	...
9. The Sungei Star Rural Co-operative Credit Society...	83	...	83	...	83
10. The Kampong Kedah Rural Co-operative Credit Society
11. The Batu Gajah Rural Co-operative Credit Society	6	...	6	...	6
12. The Lubok Merbau Rural Co-operative Credit Society
13. The Padang Gajah Rural Co-operative Credit Society
14. The Telok Medan Rural Co-operative Credit Society	6	...	6	...	6
15. The Bukit Putus Rural Co-operative Credit Society
16. The Kubu Gajah Rural Co-operative Credit Society	1	...	1	...	...	...	...	1	...
17. The Beluru Rural Co-operative Credit Society
18. The Changkat Jering Rural Co-operative Credit Society
19. The Bendang Siam Rural Co-operative Credit Society
20. The Trong Rural Co-operative Credit Society
Total	205	2	207	12	140	7	159	138	90

APPENDIX D.

CO-OPERATIVE THRIFT AND LOAN SOCIETIES.

	PROFIT.				Total.	Loss.			Total.	Net profit.
	Profit B/F.	Interest received.	Sale of goods.	Other items.		Interest due.	Cost of management.	Depreciation.		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	
1. The Federated Malay States Posts and Telegraphs Co-operative Thrift and Loan Society	100	3,746	2	28	3,876	...	566	...	566	3,310
2. The Ipoh Government Servants Co-operative Thrift and Loan Society	10	464	15	...	489	...	15	...	15	474
3. The Batu Gajah Government Servants Co-operative Thrift and Loan Society	14	150	...	...	164	...	1	...	1	163
4. The Selangor Government Servants Co-operative Thrift and Loan Society	...	1,761	...	...	1,761	...	320	...	320	1,441
5. The Kuala Kangsar Government Servants Co-operative Thrift and Loan Society	5	460	...	...	465	...	34	...	34	431
6. The Krian Government Servants Co-operative Credit Society ...	22	219	...	...	241	...	4	...	4	237
7. The Taiping Government Servants Co-operative Thrift and Loan Society	76	1,318	...	...	1,394	139	58	...	197	1,197
8. The Taiping Gurus Co-operative Thrift and Loan Society ...	14	35	...	...	49	...	33	...	33	16
9. The Krian Selama Gurus Co-operative Thrift and Loan Society ...	149	228	...	...	377	...	1	...	1	376
10. The Railway Servants Co-operative Thrift and Loan Society ...	...	1,790	...	...	1,790	176	99	11	286	1,504
11. The Malay Officers Agricultural Department Co-operative Thrift and Loan Society	7	210	8	...	225	...	102	...	102	123
12. The Negri Sembilan Government Servants Co-operative Thrift and Loan Society	23	310	8	...	341	67	39	...	106	235
13. The Ulu Langat Government Servants Co-operative Thrift and Loan Society	65	180	4	...	249	...	50	...	50	199
14. The Malay Public Servants Negri Sembilan Co-operative Credit Society	...	70	...	...	70	...	...	...	...	70
15. The Lower Perak Government Servants Co-operative Thrift and Loan Society	...	33	...	...	33	...	...	...	...	33
16. The Batang Padang Government Servants Co-operative Thrift and Loan Society	...	26	...	...	26	...	...	4	4	22
17. The Perak South Gurus Co-operative Thrift and Loan Society ...	...	23	...	...	23	...	...	...	...	23
18. The Kuala Kangsar Gurus Co-operative Thrift and Loan Society	...	8	...	...	8	...	...	...	...	8
19. The Jaffnese Co-operative Society ... ..	...	79	1	...	80	...	19	...	19	61
Total ...	485	11,110	38	28	11,661	382	1,341	15	1,738	9,923

APPENDIX E.

	ASSETS.						LIABILITIES.								
	CASH.		Total.	Loans due by members.	Other items.	Accrued interest on loans not received.	Total columns 3-5.	Subscriptions paid up.	Deposits and loans.	Reserve fund.	Other items.	Profit.	Loss.	Accrued interest on deposits and loans not paid.	Total columns 8-13.
	In hand.	In bank.													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
1. The Bagan Tiang Rural Co-operative Credit Society	119	...	119	7,882	...	604	8,001	1,479	6,305	147	13	57	...	278	8,001
2. The Sungei Labu Rural Co-operative Credit Society	14	...	14	3,080	...	202	3,094	460	2,600	34	...	...	...	109	3,094
3. The Kuala Kurau Rural Co-operative Credit Society	54	...	54	5,490	...	320	5,544	502	5,000	42	...	...	...	208	5,544
4. The Tanjong Piandang Rural Co-operative Credit Society... ..	4	...	4	470	...	...	474	441	...	34	...	...	1	...	474
5. The Tebok Haji Musa Rural Co-operative Credit Society	24	...	24	955	...	...	979	890	...	82	...	7	...	...	979
6. The Batu S'blas Rural Co-operative Credit Society	40	...	40	183	...	...	223	208	...	14	...	1	...	...	223
7. The Tanjong Kling Rural Co-operative Credit Society	118	...	118	383	...	...	501	360	...	115	...	26	...	...	501
8. The Mukim of Gadong Rural Co-operative Credit Society	122	...	122	336	...	...	458	340	45	26	1	46	...	2	458
9. The Sungei Star Rural Co-operative Credit Society	117	...	117	...	450	...	567	650	...	...	...	...	83	...	567
10. The Kampong Kedah Rural Co-operative Credit Society	14	...	14	160	...	...	174	170	...	4	...	...	...	...	174
11. The Batu Gajah Rural Co-operative Credit Society	316	...	316	...	...	...	316	288	...	28	...	...	...	...	316
12. The Lubok Merbau Rural Co-operative Credit Society	37	...	37	...	...	...	37	1	...	36	...	...	...	...	37
13. The Padang Gajah Rural Co-operative Credit Society	94	...	94	...	...	...	94	74	...	26	...	...	...	...	94
14. The Telok Medan Rural Co-operative Credit Society	4	...	4	651	...	...	655	61	600	...	...	...	6	5	655
15. The Bukit Putus Rural Co-operative Credit Society	21	...	21	60	...	...	81	39	...	42	...	...	...	...	81
16. The Kubu Gajah Rural Co-operative Credit Society	15	...	15	30	...	...	45	30	...	14	...	1	...	...	45
17. The Beluru Rural Co-operative Credit Society	123	400	523	...	...	...	523	480	...	43	...	...	...	...	523
18. The Changkat Jering Rural Co-operative Credit Society	80	...	80	150	...	...	230	196	...	34	...	...	...	...	230
19. The Bendang Siam Rural Co-operative Credit Society... ..	50	...	50	230	...	...	280	240	...	40	...	...	...	...	280
20. The Trong Rural Co-operative Credit Society	53	...	53	...	...	...	53	39	...	14	...	...	...	...	53
Total ...	1,419	400	1,819	20,060	450	1,126	22,329	6,948	14,550	769	14	138	90	602	22,329

CO-OPERATIVE THRIFT AND LOAN SOCIETY.

Name of Society.	ASSETS.						Total.	LIABILITIES.						Total.
	CASH.			Loans due by members, etc.	Furniture.	Other items.		Subscriptions paid up.	Deposits and loans.	Reserve fund.	Other items.	Accrued interest on deposits and loans paid.	Net profit.	
	In hand.	In bank.	Total.											
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
1. The Federated Malay States Posts and Telegraphs Co-operative Thrift and Loan Society	12,834	12,379	25,213	64,215	...	...	89,428	84,471	...	1,647	...	...	3,310	89,428
2. The Ipoh Government Servants Co-operative Thrift and Loan Society ... ..	...	2,298	2,298	8,035	...	...	10,333	9,776	...	83	...	...	474	10,333
3. The Batu Gajah Government Servants Co-operative Thrift and Loan Society	5	1,503	1,508	3,529	...	...	5,037	4,775	...	99	...	...	163	5,037
4. The Selangor Government Servants Co-operative Thrift and Loan Society ... ..	...	6,513	6,513	35,779	...	...	42,292	39,939	210	702	...	...	1,441	42,292
5. The Kuala Kangsar Government Servants Co-operative Thrift and Loan Society	933	...	933	9,560	...	...	10,493	9,862	...	134	66	...	431	10,493
6. The Krian Government Servants Co-operative Credit Society	5	1,519	1,524	3,357	...	50	4,931	4,618	...	76	...	...	237	4,931
7. The Taiping Government Servants Co-operative Thrift and Loan Society ... ..	...	4,597	4,597	19,975	51	1	24,624	19,080	3,700	598	...	139	1,197	24,624
8. The Taiping Gurus Co-operative Thrift and Loan Society	9	1,029	1,038	1,172	10	...	2,220	2,176	...	28	...	...	16	2,220
9. The Krian-Selama Gurus Co-operative Thrift and Loan Society	814	...	814	3,750	...	600	5,164	4,647	...	141	...	...	376	5,164
10. The Railway Servants Co-operative Thrift and Loan Society ... ..	...	4,562	4,562	44,004	243	...	48,809	40,819	5,600	710	...	176	1,504	48,809
11. The Malay Officers Agricultural Department Co-operative Thrift and Loan Society ... ..	...	498	498	4,093	...	...	4,591	4,421	...	47	...	...	123	4,591
12. The Negri Sembilan Government Servants Co-operative Thrift and Loan Society	6	1,906	1,912	6,522	...	...	8,434	6,265	1,800	57	...	77	235	8,434
13. The Ulu Langat Government Servants Co-operative Thrift and Loan Society	58	191	249	4,242	...	...	4,491	4,213	...	79	...	...	199	4,491
14. The Malay Public Servants Negri Sembilan Co-operative Credit Society	5	1,932	1,937	3,239	...	...	5,176	4,856	...	250	...	...	70	5,176
15. The Lower Perak Government Servants Co-operative Thrift and Loan Society	4	490	494	1,052	...	...	1,546	1,493	...	20	...	...	33	1,546
16. The Batang Padang Government Servants Co-operative Thrift and Loan Society	13	738	751	837	16	...	1,604	1,556	...	26	...	...	22	1,604
17. The Perak South Gurus Co-operative Thrift and Loan Society	32	...	32	1,913	...	...	1,945	1,879	...	43	...	...	23	1,945
18. The Kuala Kangsar Gurus Co-operative Thrift and Loan Society	54	...	54	588	10	...	652	603	...	41	...	...	8	652
19. The Jaffnese Co-operative Society	7	2,299	2,306	5,129	...	...	7,435	7,270	...	96	8	...	61	7,435
Total	14,779	42,454	57,233	220,991	330	651	279,205	252,719	11,310	4,787	74	392	9,923	279,205

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