

FEDERATED MALAY STATES.

REPORT OF THE DIRECTORS OF THE PUBLIC OFFICERS' GUARANTEE FUND, FEDERATED MALAY STATES FOR THE YEAR, 1920.

1. In accordance with section 8 of the Public Officers' Guarantee Fund Enactment, No. 11 of 1913, we have the honour to report on the financial position of the Fund for the year ending 31st December, 1920.

2. The entrance fees amounted to \$1,448.50 and contributions to \$8,031.41 as compared with \$998 and \$10,414.07 for 1919. The decrease is accounted for by the fact that the rate of contribution was reduced from one per cent. to half per cent. with effect from the 16th December, 1919.

3. The interest received on Investments during the year was \$6,900.48 as against \$4,654.08, the difference of \$2,246.40 being interest received for the second half year of 1919 and the first half year of 1920 on investments in the War Loan Investment Trust of Malaya.

4. At the end of the year the Fund stood security for 6,083 officers to the amount of \$2,455,489.

5. The amount paid on account of defalcations during the year was \$1,685.97.

6. The total amount paid in respect of defalcations since the Fund was established is \$38,059.19:

1904 (half year)	...	...	...	...	...	...	...	\$	—
1905	..	..	..	..	..	..	..		165.53
1906	..	..	..	..	..	..	..		632.70
1907	..	..	..	..	..	..	..		423.45
1908	..	..	..	..	..	..	..		791.92
1909	..	..	..	..	..	..	..		1,946.91
1910	..	..	..	..	..	..	..		146.42
1911	..	..	..	..	..	..	..		2,660.12
1912	..	..	..	..	..	..	..		1,946.92
1913	..	..	..	..	..	..	..		1,638.96
1914	..	..	..	..	..	..	..		2,468.55
1915	..	..	..	..	..	..	..		6,125.80
1916	..	..	..	..	..	..	..		577.76
1917	..	..	..	..	..	..	..		1,711.78
1918	..	..	..	..	..	..	..		4,278.32
1919	..	..	..	..	..	..	..		10,858.08
1920	..	..	..	..	..	..	..		1,685.97
									\$38,059.19

7. During the year the sum of \$3,145.07 was refunded to contributors who have left the service, or from whom security was no longer required. The payments on this account to 31st December, 1920, have been:

1909	...	...	...	...	...	...	...	\$	1,205.91
1910	..	..	..	..	..	..	..		706.73
1911	..	..	..	..	..	..	..		1,675.81
1912	..	..	..	..	..	..	..		2,349.23
1913	..	..	..	..	..	..	..		2,450.57
1914	..	..	..	..	..	..	..		2,592.19
1915	..	..	..	..	..	..	..		2,009.49
1916	..	..	..	..	..	..	..		3,065.64
1917	..	..	..	..	..	..	..		2,468.19
1918	..	..	..	..	..	..	..		1,897.18
1919	..	..	..	..	..	..	..		2,438.40
1920	..	..	..	..	..	..	..		3,145.07
									\$26,004.41

8. A copy of the balance sheet as audited is annexed.

F. A. S. McCLELLAND,

Chairman.

A. H. DO R. FONSECA }
R. H. BILKE } *Directors.*
A. E. PERERA }

PUBLIC OFFICERS' GUARANTEE FUND.

BALANCE SHEET ON 31ST DECEMBER, 1920.

*Dr.**Cr.*

Liabilities.	Amount.	Assets.	Amount.
	\$ c.		\$ c.
Reserve Fund	28,268.78	Investments :	
Income Account	44,754.10	Investment Trust of \$ c.	
Personal Account	111,141.99	Malaya	37,440.00
Suspense Account	55.49	War Loan Stock	85,255.64
		Imperial War Loan	2,452.38
			125,148.02
		Cash, included in the General balances in the Federal Treasury	59,072.34
Total	184,220.36	Total	184,220.36

F. A. S. McCLELLAND,
Chairman,

KUALA LUMPUR,
August, 1921.

L. FRANCKE,
Secretary.