# SUPPLEMENT TO THE FEDERATED MALAY STATES GOVERNMENT GAZETTE

OF FRIDAY, THE SOTH OF JANUARY, 1920.

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# FRIDAY, 30TH JANUARY, 1920.

The following Notification is, by direction of the Chief Secretary to Government, published for general information.

> O. F. STONOR, Acting Under Secretary, F.M.S.

No. 590.—The following Enactment, passed at a meeting of the Federal Council held on the 19th January, 1920, is published for general information :

#### FEDERATED MALAY STATES.

### ENACTMENT No. 1 OF 1920.

An Enactment to charge upon the public revenues the principal and interest of certain Bonds proposed to be issued in the Straits Settlements.

E. L. BROCKMAN, President of the Federal Council. [27th January, 1920.]

WHEREAS by the preamble of a Bill, entitled an Ordinance to Preamble. provide for raising money to be lent to His Majesty's Government, which is about to be introduced into the Legislative Council of the Colony of the Straits Settlements it is declared to be desirable that a further opportunity be afforded for the local investment of moneys with the Government by way of loan in order that such moneys may be available for settlement of Imperial post-war liability:

AND WHEREAS by the said Bill provision is made for the raising of money by the issue in the said Colony of bonds payable to bearer and for the lending of the money so raised to His Britannic Majesty's Government:

AND WHEREAS the principal moneys and interest represented by the said bonds are by the said Bill proposed to be charged upon and declared to be payable out of the general revenue and assets of the said Colony:

AND WHEREAS with a view to promoting and furthering the local raising of money for loan to His Britannic Majesty's Government under the provisions of the said Bill when passed into law the Government of the Federated Malay States desires to provide further security for bonds to be issued under the provisions of such law by charging the same upon the general revenues and assets of the Federated Malay States :

It is hereby enacted by the Rulers of the Federated Malay States in Council as follows:

1. This Enactment may be cited as "The Victory Loan Short title Enactment, 1920," and shall come into force on the publication ment. thereof in the Gazette.

2. The principal moneys and interest represented by the bonds to Loan issued be issued under the provisions of the Bill hereinbefore referred to to be a charge when the same shall have been passed (whether with or without on general revenue. amendment) into law in the Colony of the Straits Settlements are hereby charged upon and shall be payable out of the general revenues and assets of the Federated Malay States and of each of them.

3. Except so far as the requisite appropriation may in any half-year have been made in the Colony, the Chief Secretary to Government year have been made in the Color, the Onler Secretary to Government shall, in each half-year ending with the day on which the interest on the bonds falls due, appropriate out of the general revenues and assets of the Federated Malay States a sum equal to the interest due for such half-year, in order that the said interest may be paid therefrom.

## No. 1 OF 1920.

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Exemption from duties and taxes. 4. The said bonds shall be exempt from all duties other than duties on estates of deceased persons and from all taxes levied or leviable or which may hereafter be levied or leviable in the Federated Malay States.

> 5. The said bonds shall be accepted at par in payment of duties on estates of deceased persons.

Passed this 19th day of January, 1920.

T. S. ADAMS, Clerk of Council.

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Duty on estates of deceased persons may be paid in bonds.