

FEDERATED MALAY STATES.

REPORT OF THE DIRECTORS OF THE PUBLIC OFFICERS' GUARANTEE FUND, FEDERATED MALAY STATES, FOR THE YEAR 1916.

1. In accordance with section 8 of "The Public Officers' Guarantee Fund Enactment, No. 11 of 1913," we have the honour to report on the financial position of the Fund for the year ending 31st December, 1916.

2. The entrance fees amounted to \$922.54 and contributions to \$10,363.11 as compared with \$952.50 and \$11,423.69 for 1915.

3. The interest on fixed deposits amounted to \$1,382.99 as against \$4,170.98 in 1915. The decrease is due to the amounts of some of the deposits being credited to Federal Account when they matured to repay the advance made by Government for investment in $4\frac{1}{2}$ per cent. War Loan Stock; the interest received thereon during the year was \$2,901.96.

4. At the end of the year the Fund stood security for 4,321 officers to the amount of \$1,812,024.

5. The amount paid on account of defalcations during the year 1916 was \$577.76.

6. The total amount paid in respect of defalcations since the Fund was established is \$19,525.04.

1904 (half year)	...	...	...	...	...	...	...	\$
1905	...	...	...	...	...	...	...		165.53
1906	...	...	...	...	...	...	...		632.70
1907	...	...	...	...	...	...	...		423.45
1908	...	...	...	...	...	...	...		791.92
1909	...	...	...	...	...	...	...		1,946.91
1910	...	...	...	...	...	...	...		146.42
1911	...	...	...	...	...	...	...		2,660.12
1912	...	...	...	...	...	...	...		1,946.92
1913	...	...	...	...	...	...	...		1,638.96
1914	...	...	...	...	...	...	...		2,468.55
1915	...	...	...	...	...	...	...		6,125.80
1916	...	...	...	...	...	...	...		577.76
							Total		\$19,525.04

7. During 1916 the sum of \$3,065.64 was refunded to contributors who have left the service or from whom security was no longer required; the payments on this account to 31st December, 1916, were:

1909	...	...	...	...	...	...	...	...	\$1,205.91
1910	...	...	...	...	...	...	...	...	706.73
1911	...	...	...	...	...	...	...	...	1,675.81
1912	...	...	...	...	...	...	...	...	2,349.23
1913	...	...	...	...	...	...	...	...	2,450.57
1914	...	...	...	...	...	...	...	...	2,592.19
1915	...	...	...	...	...	...	...	...	2,009.49
1916	...	...	...	...	...	...	...	...	3,065.64
							Total		\$16,055.57

8. The accounts have not yet been audited. A copy of the balance sheet is annexed.

H. A. SMALLWOOD,
Chairman.

E. M. BAKER
W. A. WHITE } *Directors.*
W. E. SIDDONS }

KUALA LUMPUR,
14th May, 1917.

BALANCE SHEET TO END OF 31st DECEMBER, 1916.

Liabilities.	Amount.	Assets.	Amount.
	\$ c.		\$ c.
Reserve Fund	23,379 84	Fixed Deposit	36,000 00
Income Account	30,022 37	Investments*	85,255 64
Personal Account	87,021 10	Cash	18,792 34
		Suspense	375 33
Total	140,423 31	Total	140,423 31

* £10,000, 4½ per cent. War Loan Stock.

H. A. SMALLWOOD,
Chairman.

A. CANDIAH,
Acting Secretary.

KUALA LUMPUR,
10th May, 1917.